

Paterson

PROPERTY CLASS	No. OF ITEMS 2017	2017 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2018	2018 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	1,011	\$52,539,000	0.9%	961	\$49,745,900	0.9%	0.947	-0.001
2. RESIDENTIAL	17,884	\$3,308,963,200	58.2%	17,906	\$3,347,679,300	58.0%	1.012	-0.002
3A. FARM (Reg)	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
3B. FARM (Qual)	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
4A. COMMERCIAL	3,675	\$1,431,450,100	25.2%	3,664	\$1,394,585,700	24.1%	0.974	-0.010
4B. INDUSTRIAL	488	\$444,531,500	7.8%	494	\$513,485,300	8.9%	1.155	0.011
4C. APARTMENT	526	\$435,737,700	7.7%	525	\$456,934,300	7.9%	1.049	0.002
TOTAL COMMERCIAL	4,689	2,311,719,300	40.7%	4,683	2,365,005,300	40.9%	1.023	0.003
6A. LCL TEL EXCH	1	\$13,181,928	0.2%	1	\$13,181,928	0.2%	0.000	0.000
GRAND TOTAL	23,585	5,686,403,428	100.0%	23,551	5,775,612,428	100.0%	1.016	0.000

CURRENT DATA

Current Tax Rate \$4.160

PREDICTED 2018 TAX RATE

Current Tax Rate 2017 \$4.160
 Adjustment to Ratable Base 1.016

Current Tax Rate	\$4.160		=	\$4.096	
Adjustment to Ratable Base	1.016				Predicted Tax Rate <i>WITHOUT</i> a Budget Increase

* The ***actual*** Tax Rate in 2018 will be based on the actual 2018 Total Tax Levy and final 2018 assessments

* Figures are subject to change as 2018 assessments are preliminary and still under review with informal meetings